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2008 MONTHLY CASINO REVENUES, REPORTED BY NJ CASINO CONTROL COMMISSION

The New Jersey Casino Control Commission (CCC) publishes monthly gaming revenues for Atlantic City. Our understanding is that the Atlantic City casinos provide their monthly revenue data to the CCC, for these monthly revenue reports. The CCC's website link to these monthly reports is: http://www.state.ni.us/casinos/financia/mthrev/press release statistics 1997 2007.html

GASP reviewed these CCC monthly revenue reports from December 2007 through January 2009. The findings show:

- Table games and slot revenues dropped moreso in September and December 2008 when smoking is permitted on the gaming floors, than in October and November 2008 when was prohibited on the gaming floors (from October 15 to November 15 2008, smoking was only permitted in separately enclosed and ventilated smoking lounges on the gaming floors, and no activities take place in the lounges, including no employees).
- Comparing 2008 with 2007 monthly revenues, the revenue loss was less during October and November, when the gaming floors were smokefree, than in September and December, when smoking is permitted on the gaming floors.

Year end 2008 - <u>Casino revenues fell 7.6 percent in 2008</u> to \$4.55 billion, according to figures released Friday by the state Casino Control Commission. <u>Slot machine revenues declined by 9.6</u> <u>percent</u> to \$3.13 billion for the year while revenue from <u>table games decreased by 3 percent</u> to \$1.41 billion.

January 2009 - Casinos here reported \$321.4 million in casino win in January – a <u>decrease of 9.4</u> <u>percent</u> over the same month a year ago. Results reported to the Casino Control Commission show that the 11 casinos won \$211.6 million at the slot machines and another \$109.8 million at table games in January. <u>Slot revenue declined 9.6 percent while table revenues decreased 9.1</u> <u>percent</u>.

December 2008 - In December alone, **revenues** <u>declined by 18.7 percent</u> to \$302.0 million. <u>Slot</u> <u>revenues in December fell 18.5 percent to \$204.7 million and table revenues fell 19.1</u> <u>percent</u> to \$97.3 million.

November 2008 - Casinos reported \$345.5 million in casino win in November, <u>a 7.8 percent</u> <u>decrease</u> over the same month a year ago. 11 casinos won \$228.4 million at the slot machines and another \$117.1 million at table games in November. <u>Slot revenue fell 12.4 percent while table</u> <u>game revenues increased by 2.8 percent.</u> For the first 11 months of the year, casinos won \$4.2 billion, down 6.7 percent from the same period in 2007. Revenue from slot machines is down 8.9 percent and revenue from table games is down 1.6 percent for the 11 months. "Earlier today, **Nevada regulators reported that gaming revenues there were down 15 percent in November** and were down 9.3 percent for the first 11 months of the year..."

October 2008 - Casinos reported \$346.3 million in casino win in October, a <u>9.9 percent decrease</u> over the same month a year ago. 11 casinos won \$235.9 million at the slot machines and another \$110.3 million at table games in October. <u>Slot revenue fell 12.7 percent while table game</u> revenues declined by <u>3.3 percent</u>.

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September 2008 - Casinos reported \$356 million in casino win in September, a <u>15.1 percent</u> <u>decrease</u> over the same month a year ago. 11 casinos won \$244.7 million at the slot machines and another \$111.2 million at table games in September. <u>Slot revenue fell 18.6 percent while table</u> <u>game revenues declined by 6.2 percent.</u>

August 2008 - Casinos reported \$468.3 million in casino win in August, a <u>0.7 percent increase</u> over the same month a year ago. 11 casinos won \$323.4 million at the slot machines and another \$145 million at table games in August. <u>Slot revenue was virtually unchanged while table game</u> revenues increased by <u>2.3 percent</u>.

July 2008 - Casinos reported \$438.7 million in casino win in July, <u>a 6.6 percent decrease</u> over the same month a year ago. 11 casinos won \$304.5 million at the slot machines and another \$134.2 million at table games in July. <u>Slot revenue was down 7.2 percent while table revenues</u> <u>decreased 5.1 percent</u>.

June 2008 - Casinos reported \$373.6 million in casino win in June, <u>an 11 percent decrease</u> over the same month a year ago. 11 casinos won \$266.2 million at the slot machines and another \$107.4 million at table games in June. <u>Slot revenue was down 12.2 percent while table revenues decreased 8</u> <u>percent</u>.

May 2008 - Casinos reported \$415.3 million in casino win in May, a **<u>1.6 percent increase</u>** over the same month a year ago. 11 casinos won \$289.6 million at the slot machines and another \$125.7 million at table games in May. Slot **revenue was down 1.5 percent while table revenues increased 9.5 percent**.

April 2008 - Casinos reported \$365.5 million in casino win in April, <u>a 7.9 percent decrease</u> over the same month a year ago. 11 casinos won \$259.3 million at the slot machines and another \$106.2 million at table games in April. Slot <u>revenue was down 8.8 percent while table revenues</u> <u>decreased 5.5 percent.</u>

March 2008 - Casinos reported \$395 million in casino win in March, <u>a 9.9 percent decrease</u> over the same month a year ago. 11 casinos won \$277.3 million at the slot machines and another \$117.7 million at table games in March. <u>Slot revenue was down 11.2 percent while table revenues</u> <u>decreased 6.6 percent.</u>

February 2008 - Casinos reported \$384.1 million in casino win in February, <u>a 1.5 percent</u> increase over the same month a year ago. 11 casinos won \$264.6 million at the slot machines and another \$119.5 million at table games in February. <u>Slot revenue increased by 0.1 percent while table revenues increased 4.9 percent.</u>

January 2008 - Casinos here reported \$355 million in casino win in January – <u>a decrease of 10</u> <u>percent</u> over the same month a year ago. 11 casinos won \$234.2 million at the slot machines and another \$120.8 million at table games in January. <u>Slot revenue declined 13.9 percent while table</u> <u>revenues decreased 1.5 percent.</u>

December 2007 - <u>revenues declined by 10.6 percent</u>. <u>Slot revenues in December fell 14.4</u> <u>percent</u> to \$251.1 million and <u>table revenues fell 1.4 percent</u> to \$120.2 million.

Year end 2007 - Casinos revenues fell 5.7 percent in 2007 to \$4.92 billion. Slot revenues declined by 8.9 percent to \$3.46 billion. Revenue from table games increased by 3 percent to \$1.46 billion. Kassekert noted that another factor for the decline in revenues for the year was the closure of the Sands Hotel Casino in November 2006. When the Sands results are subtracted, ... revenue for the remaining 11 casinos was down 2.9 percent compared to 2006.