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Smoke-Free Apartment Community Officially Opens in Boston



-- Archstone Avenir Combines Luxury Amenities and Features with Healthy Lifestyle

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DENVER--(BUSINESS WIRE)--Archstone announced today that the leasing office for its newest Boston community, Archstone Avenir, has officially opened its doors and begun leasing elegant, serene flats and duplex lofts in a smoke-free environment.

As the leasing office is now officially open, Boston apartment seekers can get a first-hand look at the community's thoughtful apartment features and convenient amenities. Leasing associates are now available to showcase apartment homes that are available for immediate occupancy Monday through Friday from 9 a.m. to 6 p.m., Saturday from 9 a.m. to 5 p.m. No broker or appointment is necessary.

"Archstone Avenir has one of the best locations just steps from the North End and the financial district, which is a perfect complement to its fantastic condo-level finishes in a loft-style community," said Matt Smith, Archstone's Executive Vice President of Operations for the East Region. "We see this as an important extension of our unparalleled group of luxury apartment communities in the Boston metro area."

The community, which features 241 luxury apartment homes and 27,000 square feet of retail space, is the first large-scale, professionally managed apartment community to offer a smoke-free living environment in Boston. Smoking will be prohibited in interior common areas, inside apartment units, on balconies and the roof deck.

"Some communities only offer smoke-free public areas. Archstone Avenir, on the other hand, prohibits smoking almost everywhere in the community," said Sally Matheu, Archstone's Group Vice President of Operations. "What's more, Archstone Avenir offers a number of healthy living amenities that we believe residents will thoroughly enjoy."

Among those other healthy living amenities are a 24-hour Caliber Sports Club®, bike storage and close proximity to shopping, dining, entertainment and work venues that encourage walking and biking. Residents looking for outdoor activities will also find that Archstone Avenir provides easy access to the 23-mile Charles River Bike Path and the Rose Kennedy Greenway, which features nearly one mile of parks and green space.

Archstone Avenir is a key element to the revitalization efforts of Boston's historic Bullfinch Triangle neighborhood, where a vital neighborhood has emerged. And the community, which is situated on top of the Green/Orange Line North Station Entrance, offers convenient access to public transportation that can take residents anywhere they need to go.

While at home, residents will find that the Boston apartments, featuring loft-style units and Bosch appliances, combine thoughtfully crafted spaces, a wide range of floor plans and striking interior design to offer a relaxing retreat and affordable luxury.

About Archstone

Archstone is a recognized leader in apartment investment and operations. The company's portfolio is concentrated in many of the most desirable neighborhoods in and around Washington, D.C., Los Angeles, San Diego, San Francisco, New York, Seattle and Boston. Archstone strives to provide great apartments and great service to its customers—backed by service guarantees. As of Dec. 31, 2008, the company owned or had an ownership position in 428 communities located in the United States and Europe, representing 84,028 units, including units under construction. Utilizing this tremendous amount of expertise and institutional knowledge, Archstone now also offers comprehensive advisory services to owners and lenders who want to maximize the value of their assets through Archstone Real Estate Advisory Services (www.archstoneadvisoryservices.com).

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